REGULATORY DISCLOSURES

1. MAXWELL NOLL Inc. will provide statistical information about order-routing on request pursuant to SEC rule11Ac1-6. We are required to regularly monitor our custodian firm to ensure “best execution”.
2. A copy of Maxwell Noll Inc.’s current Form ADV, Part 2 is available on request. (SEC Rule 17a-5c2).
3. Complaints regarding your account should be directed to Maxwell Noll, Inc., ATTN: Chris Saccente, 600 South Lake Ave, Suite 502, Pasadena, CA 91106.
4. PRIVACY POLICY: Maxwell Noll Inc.respects your privacy. In the course of servicing your account, we collect non-public personal and financial information from you, information related to transactions we may process for you, and from accounts we may transfer for you. We do not disclose this information to non-exempt third parties. Exempt third parties include our custodian firm, TD Ameritrade Institutional, mutual fund and insurance providers, and regulatory agencies. Our mailing list is exclusive to Maxwell Noll Inc. and its fully owned subsidiary, Maxwell Noll Investment Advisors, and is not shared with any outside interests. We maintain physical, electronic and procedural safeguards to protect your personal information.
5. BUSINESS CONTINUITY PLAN: We are required to maintain a business continuity plan in the event of a national, regional or local emergency. A copy of this plan is available on request.
6. PROXY NOTICE: Maxwell Noll Investment Advisors does not vote proxies on behalf of clients. Clients receive proxy information directly from the clearing firm.

Investing in securities involves risk of loss of all or part of your investment. Clients and potential clients should meet with their advisor on a regular basis to review and evaluate risk tolerance to ensure recommended investments are suitable to the client’s current situation.

Maxwell Noll Investment Advisors is a California-registered Investment Advisor. Registration does not imply endorsement or any level of skill or training.

Information on TD AMERITRADE’S SIPC coverage is available at www.advisorclient.com.

Sept 30 2012